



Open Session Item

SUBJECT: Contract Award (PUR-1467) – Stop Loss Insurance Coverage

PRESENTATION DATE: May 19, 2020

PRESENTATION BY: Rick Curry, CPPO, Director of Purchasing, Rachel Brown, Director of Health and Human Services, and a representative from the County's consultant, CBIZ Benefits & Insurance Services, Inc.

RECOMMENDED MOTION: Motion to award a contract for Stop Loss Insurance to the responsive, responsible proposer, Sun Life Financial of Wellesley Hills, MA (incumbent) who submitted a total annual premium for Option 1 of \$1,039,933.08 with specific stop loss @ \$175,000 per claimant.

REPORT-IN-BRIEF: The Request for Proposal (RFP) was advertised on the State's "eMaryland Marketplace Advantage" (eMMA) web site, on the County's web site, and in the local newspaper. Direct notice of the solicitation was e-mailed to twelve (12) potential providers of the insurance.

Proposals were received before the deadline on April 24, 2020 from twelve (12) companies that are providers of Stop Loss Insurance.

DISCUSSION: N/A

FISCAL IMPACT: The proposed budget for health insurances and stop loss insurance coverage in FY 2021 is \$16,415,890

CONCURRENCES: As recommended with the concurrence of the Director of Health and Human Services

ALTERNATIVES: N/A

ATTACHMENTS: The attached Summary will be reviewed and discussed by the County's consultant at the meeting.

AUDIO/VISUAL NEEDS: N/A