



Agenda Report Form

Open Session Item

**SUBJECT:** Contract Award (PUR-1425) – Stop Loss Insurance Coverage

**PRESENTATION DATE:** June 25, 2019

**PRESENTATION BY:** Rick Curry, CPPO, Director of Purchasing, Deborah Condo, Deputy Director of Health and Human Services, and a representative from the County’s consultant, CBIZ Benefits & Insurance Services, Inc.

**RECOMMENDED MOTION:** Motion to award a contract for Stop Loss Insurance to the responsive, responsible proposer, Sun Life Financial of Wellesley Hills, MA who submitted the lowest price with no special terms for high claimants for a total annual premium of \$1,039,716.00 with specific stop loss @ \$175,000 per claimant.

**REPORT-IN-BRIEF:** The Request for Quote (RFQ) was advertised on the State’s “eMaryland Marketplace” web site, on the County’s web site, and in the local newspaper. Direct notice of the solicitation was e-mailed to seven (7) potential providers of the insurance.

Quotations were received before the deadline on April 19, 2019 from four (4) companies that are providers of Stop Loss Insurance.

**DISCUSSION:** N/A

**FISCAL IMPACT:** The amount budgeted for health insurances and stop loss insurance coverage in FY 2020 is \$12,606,720.00

**CONCURRENCES:** As recommended with the concurrence of the Deputy Director of Health and Human Services

**ALTERNATIVES:** N/A

**ATTACHMENTS:** The attached Summary will be reviewed and discussed by the County’s consultant at the meeting.

**AUDIO/VISUAL NEEDS:** N/A