## CASH DEPOSIT AND MAINTENANCE AGREEMENT

This Cash Deposit and Maintenance Agreement (*Agreement*) is made this \_\_\_\_\_ day of, \_\_\_\_\_, \_\_\_\_, by and between \_\_\_\_\_ (*Owners*), the Board of County Commissioners of Washington County, Maryland, a body corporate and politic and a political subdivision of the State of Maryland (*Board*).

## RECITALS

The Owner has requested that the following described stormwater management facility *(SWM Facility)* enter the maintenance period required by the Stormwater Management Ordinance for Washington County, Maryland *(Ordinance)* and has agreed to provide security for said purposes:

Subdivision Name/Section or Phase:\_\_\_\_\_

Recorded Plat No.:\_\_\_\_\_

Name, Number or Location of Stormwater Management Facility:

Construction of the SWM Facility has been completed and the Owner guarantees the maintenance and repair of the SWM Facility in accordance with the terms of the Ordinance and the construction plans approved by the Director of Plan Review and Permitting of Washington County, dated \_\_\_\_\_ (*Plans*).

In addition to the obligations in the Ordinance and the Plans, the Owner guarantees that the SWM Facility shall for a minimum period of two (2) years from the date of execution of this Agreement be maintained and repaired such that it remains in the same or better condition as it existed on the date that the SWM Facility received as-built approval from the Director of Construction of Washington County.

NOW THEREFORE, in consideration of the covenants, conditions and agreements, hereinafter expressed, the parties agree as follows:

1. <u>Deposit.</u> As security for the performance of the covenants, conditions and agreements, hereinafter expressed, Owner shall deposit to the Board upon the execution of this Agreement the amount of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) in lawful money of the United States of America (*Deposit Amount*)

2. <u>Performance.</u> For a minimum period of two (2) years from the date of execution of this Agreement, Owner shall maintain and repair the SWM Facility in accordance with the terms of the Ordinance and the Plans such that it remains in the same or better condition as it existed on the date that the SWM Facility received as-built approval from Director of Construction/Code Official of Washington County. If the Owner: (i) faithfully performs all obligations relating to the maintenance and repair of the SWM Facility as indicated in the Ordinance, the Plans, and herein, as determined by the Director of Public Works of Washington County , (ii) fully indemnifies and saves the Board harmless from all costs and damages which the Board may

suffer by reason of the failure of the Owner to do so, and (iii) fully reimburses and repays the Board all reasonable outlays and expense which the Board may incur by reason of such failure, then the Deposit Amount shall be returned to the Owner without interest.

3. <u>Failure to Perform.</u> If the Owner fails to perform all obligations relating to the maintenance and repair of the SWM Facility as indicated in the Ordinance, the Plans, and herein, does not fully indemnify and save harmless the Board from all costs and damages which the Board may suffer by reason of the failure of the Owner to do so, or does not fully reimburse and repay the Board all reasonable outlays and expense which the Board may incur by reason of such failure, then the Deposit Amount shall be forfeited to the Board in the amount equal to all costs and damages which the Board may suffer by reason of the failure of the Owner to: (i) perform all obligations relating to the maintenance and repair of the SWM Facility as indicated in the Ordinance, the Plans, and herein, (ii) indemnify and save harmless the Board from all costs and damages which the Board may suffer by reason of any failure of the Owner, or (iii) fully reimburse and repay the Board all reasonable outlays and expense which the Board may incur by reason of any such failure. Any remaining amount shall be returned to the Owner without interest.

4. <u>Default.</u> In the event of any default or violation of the Ordinance, Plans, or other obligation on the part of the Owner, written notice of the particular facts showing the date and nature of such default shall be provided to the Owner. If the Owner fails to cure the default within thirty (30) days of notice of such default or violation, the County shall be permitted to immediately take over and assume maintenance and repair of the SWM Facility through its agents, employees or contractors and shall be permitted to recover damages and expenses directly from the Owner or against the Deposit Amount.

5. <u>Release.</u> The obligations of this Agreement shall not be released until such time as release is approved by Director of Public Works of Washington County.

6. <u>Right of Entry.</u> The Owners hereby grants to the Board, its agents, employees and contractors the right of entry at reasonable times and in a reasonable manner for the purpose of inspecting, operating, installing, constructing, reconstructing, maintaining, or repairing the SWM Facility.

7. <u>Suit:</u> No suit or action may be maintained in relation to this Agreement unless it shall have been instituted within three (3) years from the date that this Agreement is released.

8. <u>Assignment</u>. This Agreement shall not be assignable and transferable by Owner without the prior written approval and consent of the Board.

9. <u>Notice.</u> All notices and correspondence under or regarding this Agreement or any provisions hereof shall be in writing and shall be hand-delivered or sent postage prepaid by either (i) United States mail, certified, return receipt requested, or (ii) for delivery the next business day with a nationally recognized express courier:

To the Owner at:

Name:\_\_\_\_\_ Street :\_\_\_\_\_ City, State, Zip:\_\_\_\_\_

To the County at:

Director of Public Works 100 West Washington Street, Suite 238 Hagerstown, Maryland 21740

and

County Attorney's Office 100 West Washington Street, Suite 202 Hagerstown, Maryland 21740

10. <u>Laws of Maryland</u>. This Agreement was made and entered into in the State of Maryland and is to be governed by and construed under the laws of the State of Maryland.

11. <u>Recitals</u>. The Recitals are hereby incorporated into this Agreement as substantive provisions.

12. <u>Entire Agreement: Modification</u>. This Agreement constitutes the entire agreement and understanding of the parties. There are no other promises or other agreements, oral or written, express or implied between the parties other than as set forth in this Agreement. No change or modification of, or waiver under, this Agreement shall be valid unless it is in writing and signed by authorized representatives of the Owner and the Board

13. <u>Severability</u>. If any provision of this Agreement shall be determined to be invalid or unenforceable, the remaining provisions of this Agreement shall not be affected thereby, and every provision of this Agreement shall remain in full force and effect and enforceable to the fullest extent permitted by law.

14. <u>Waiver.</u> Neither party's waiver of the other's breach of any term, covenant or condition contained in this Agreement shall be deemed to be a waiver of any subsequent breach of the same or any other term, covenant or condition in this Agreement.

15. <u>Survival.</u> The covenants contained herein or liabilities accrued under this Agreement which, by their terms, require their performance after the expiration or termination of this Agreement shall be enforceable notwithstanding the expiration or other termination of this Agreement.

16. <u>Counterparts/Execution</u>. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute

one and the same instrument. A facsimile or photocopy of a signature of a party shall constitute an original signature, fully binding the party for all purposes.

17. <u>Successors Bound</u>. This Agreement shall be binding on and shall inure to the benefit of the successors, assigns, heirs and legal representatives of the parties hereto.

WITNESS our hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

## **OWNER/DEVELOPER:**

FOR INDIVIDUALS/PARTNERSHIPS/LIMITED LIABILITY COMPANIES

Witness:	Ву		
	(Signature)	(Title)	(SEAL)
	( <del>)</del>	( )	(SEAL)
	(Signature)	(Title)	_(22112)
FOR CORPORATIONS Attest:			
		(SEAI	L)
	President (Signature)		
	Vice-President or Sect	(SEAI retary (Signature)	L)
Owner/Developer Individual Name: Company Name:	(Please Print)		
Phone No.:			
Address: _			

Washington County Division of Public Works on behalf of the Board of County Commissioners of Washington County, Maryland

Director of Public Works

Approved as to form and legal sufficiency:

County Attorney

Approved & accepted by:

Real Property Administrator

Witness: