

# FISCAL & ECONOMIC UPDATE

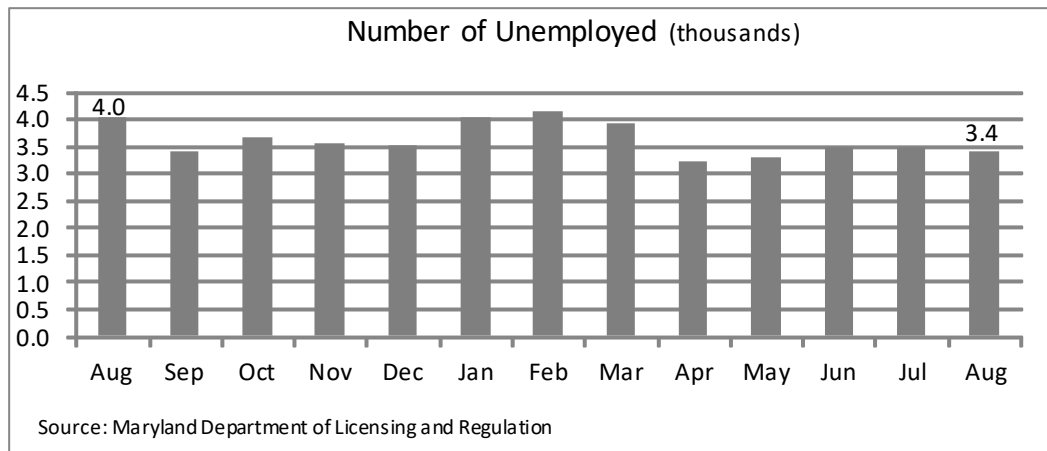
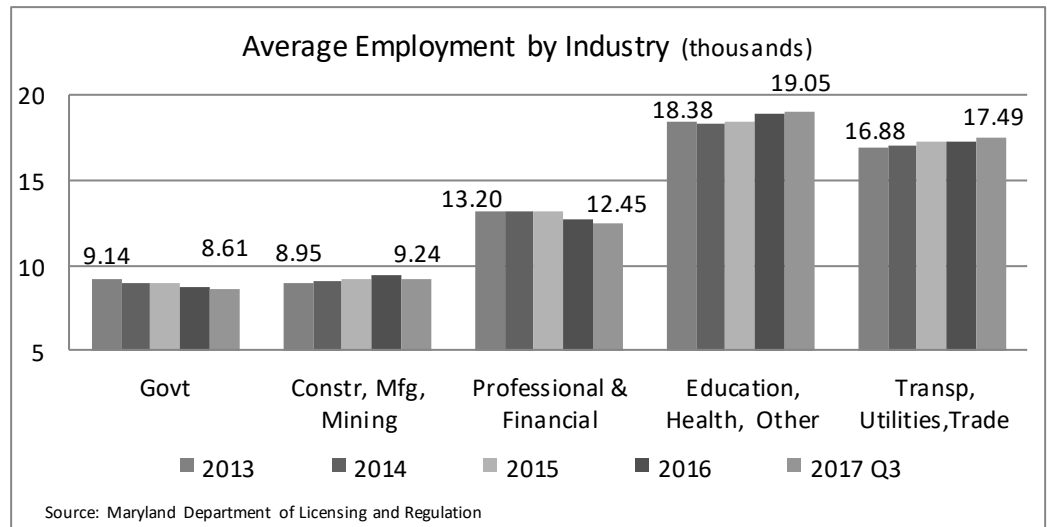
## MAJOR ECONOMIC TRENDS

### Inside this Report:

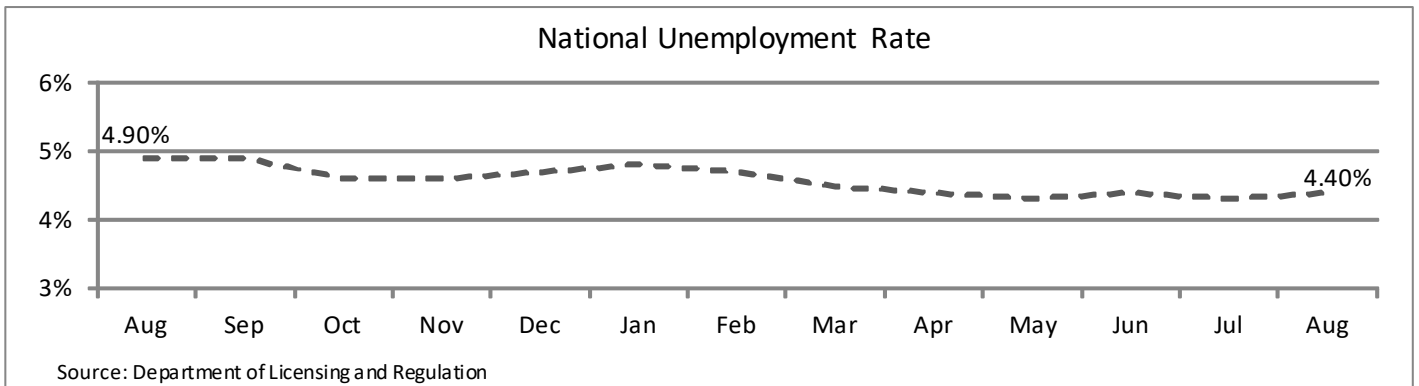
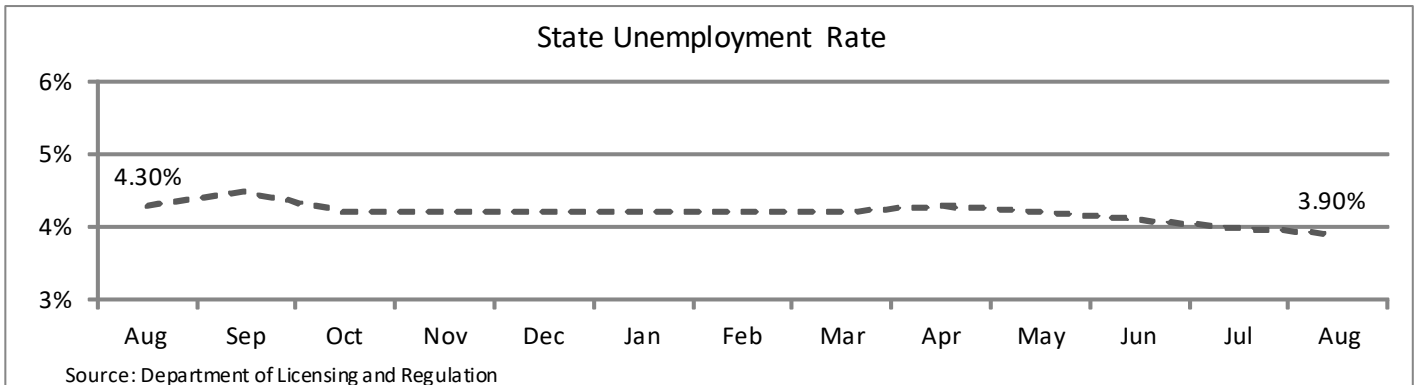
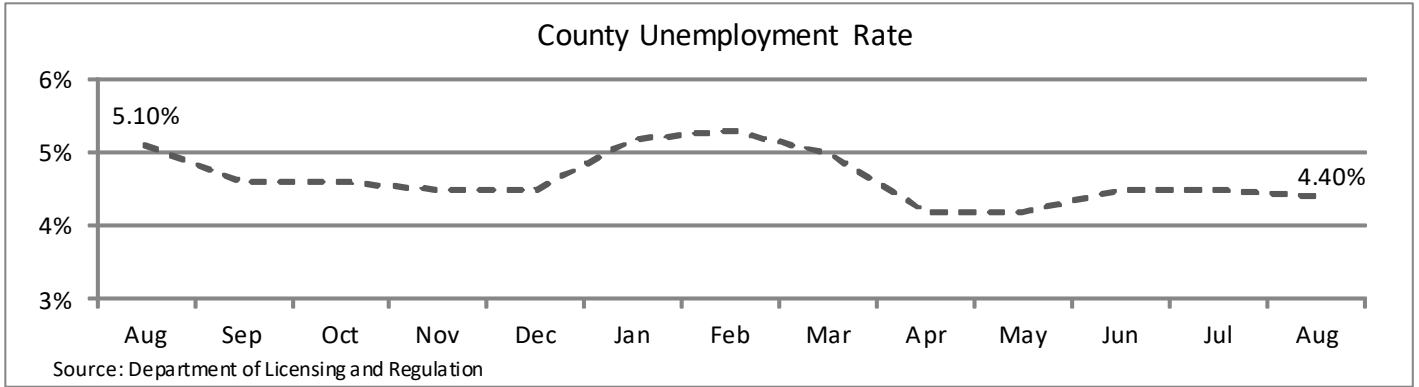
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The following economic and community data trendlines display changes in data over time. Specifically, they show whether a particular set of data has increased or decreased over a certain period. Trendlines offer a simple way to identify or confirm changes in indicators, usually based on one, three, or five year periods of observation. This section offers trendline summaries which offer a snapshot of information and measure its recent economic and community performance on important metrics. Information presented in this section is based on the most recent data available at report date.

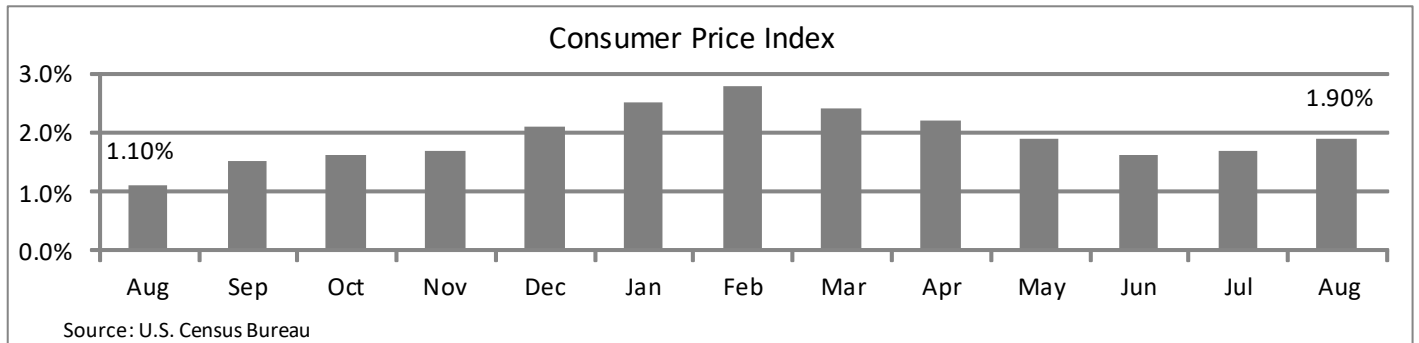
### EMPLOYMENT DATA

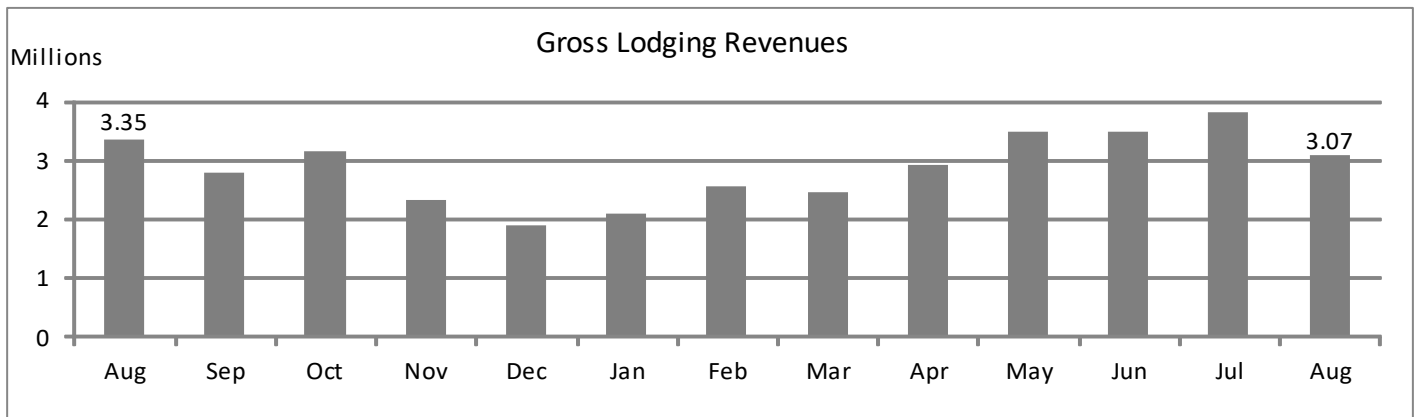
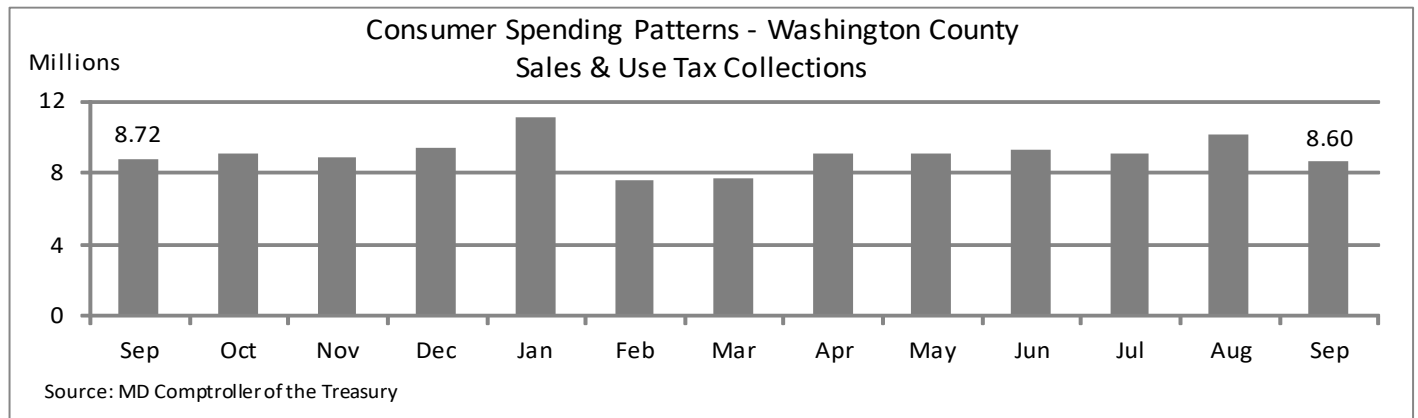
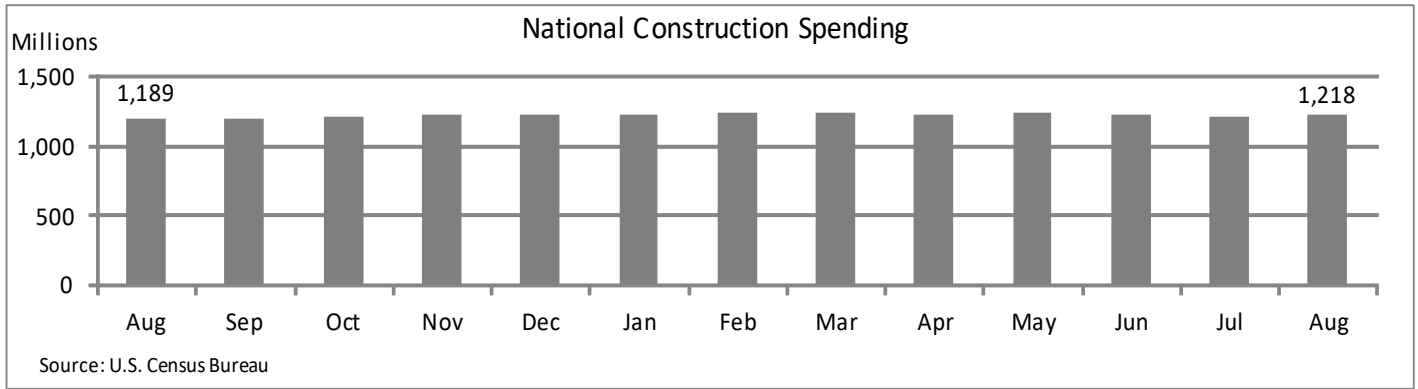


EMPLOYMENT DATA (CONTINUED)

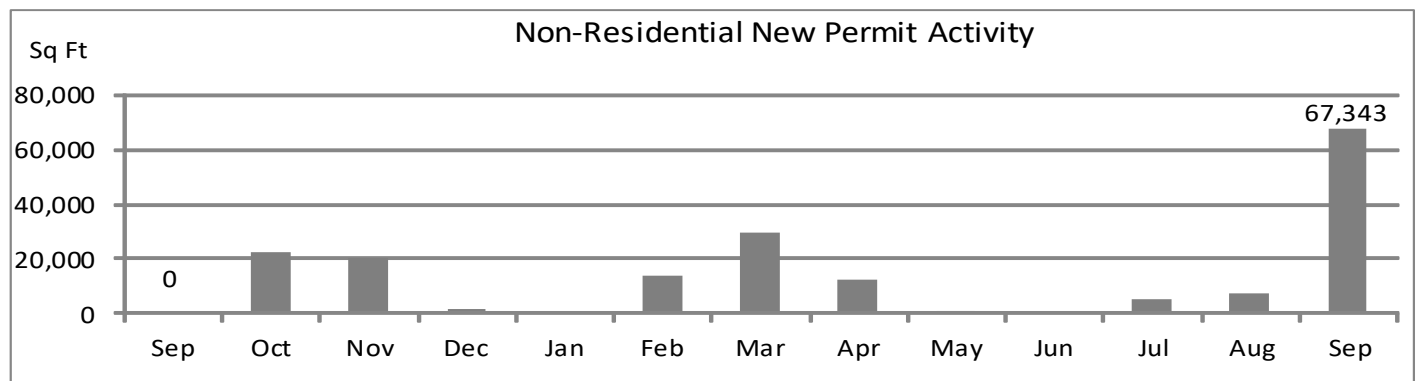


SPENDING DATA

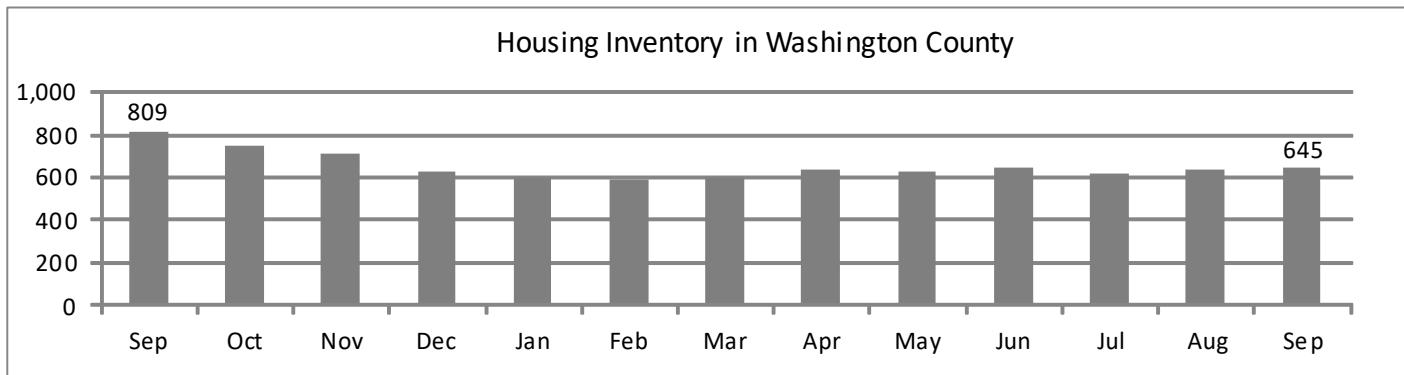
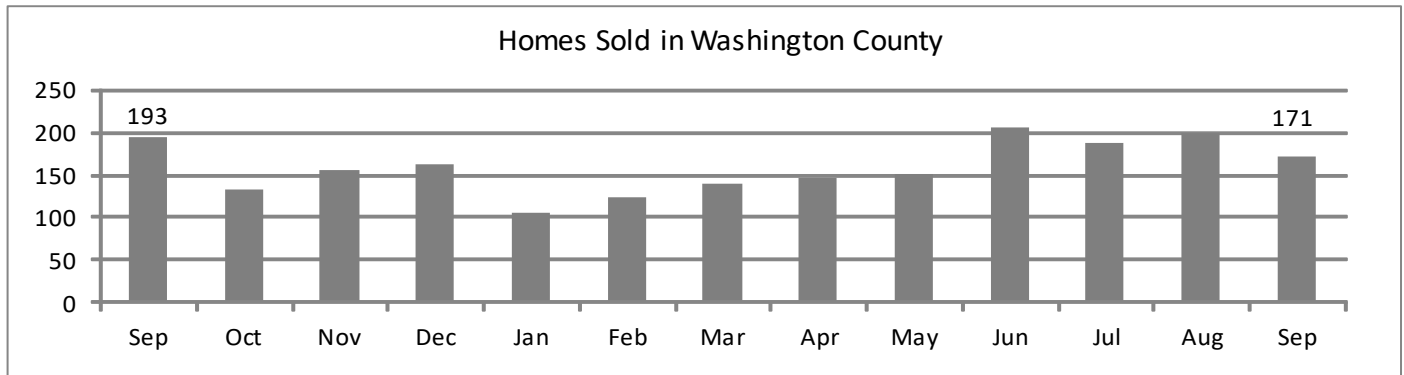
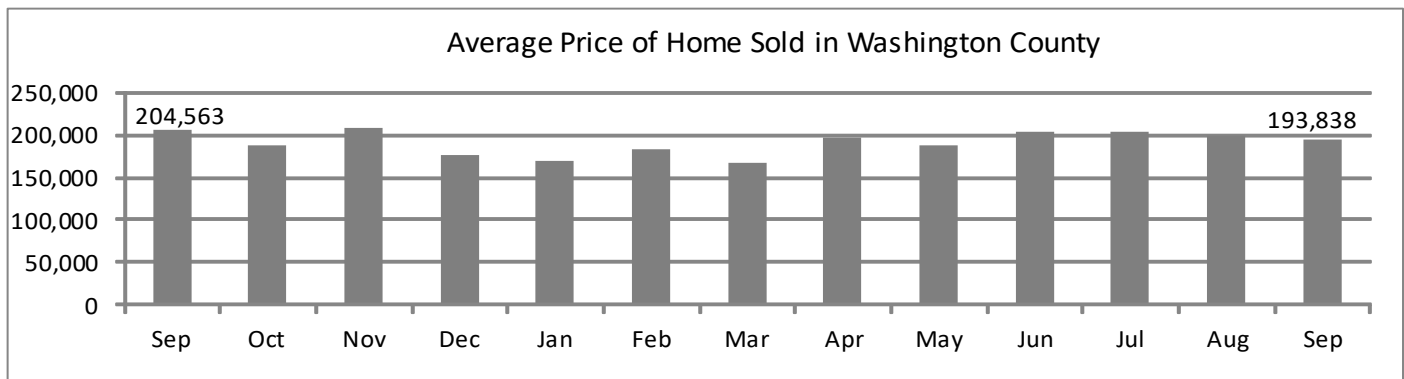
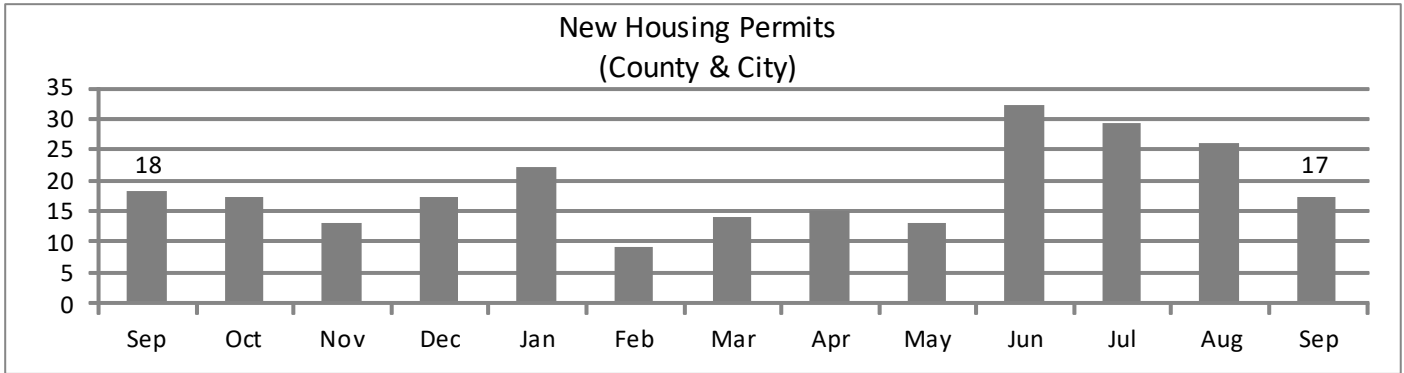




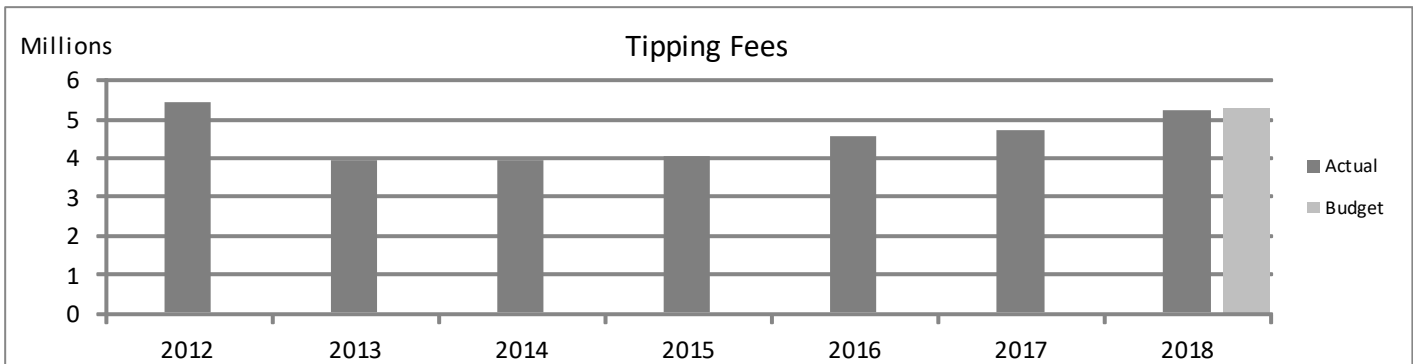
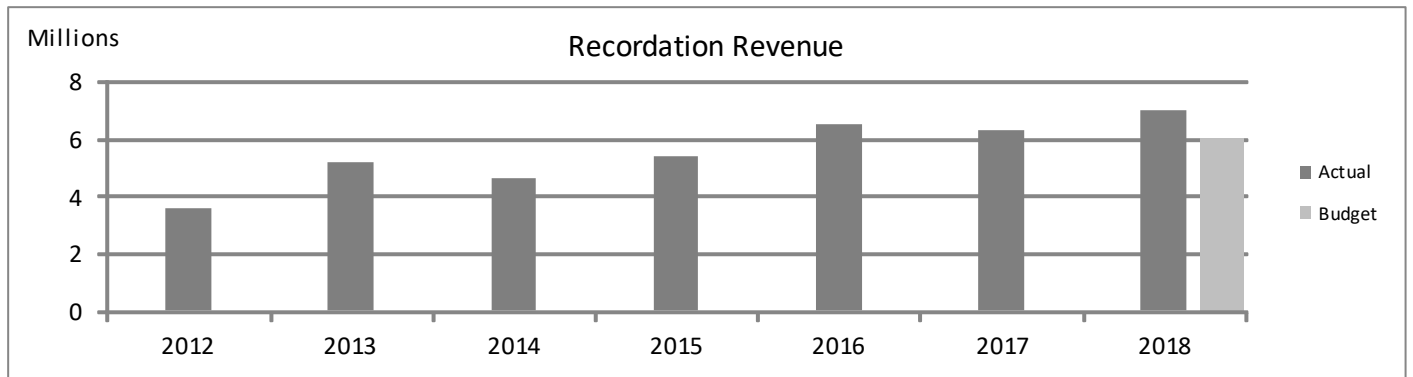
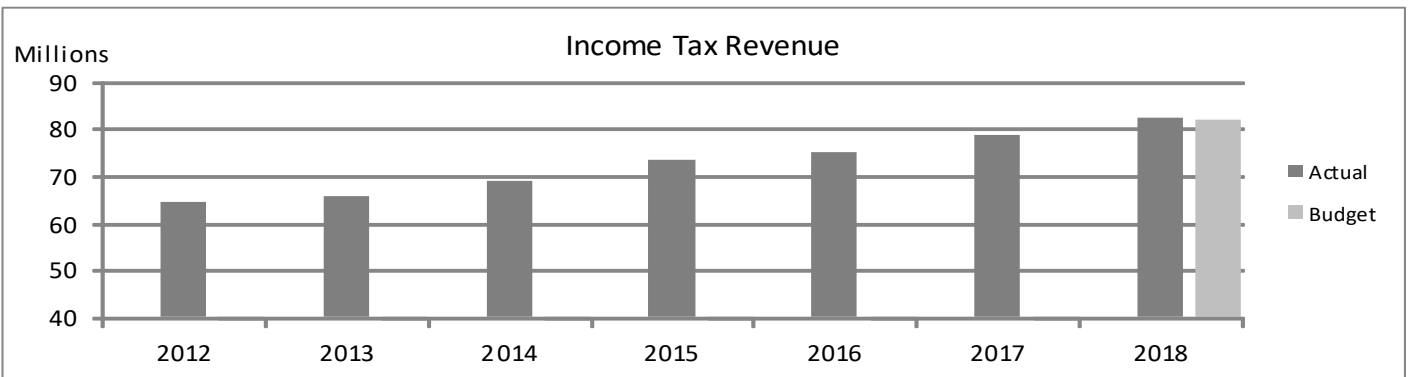
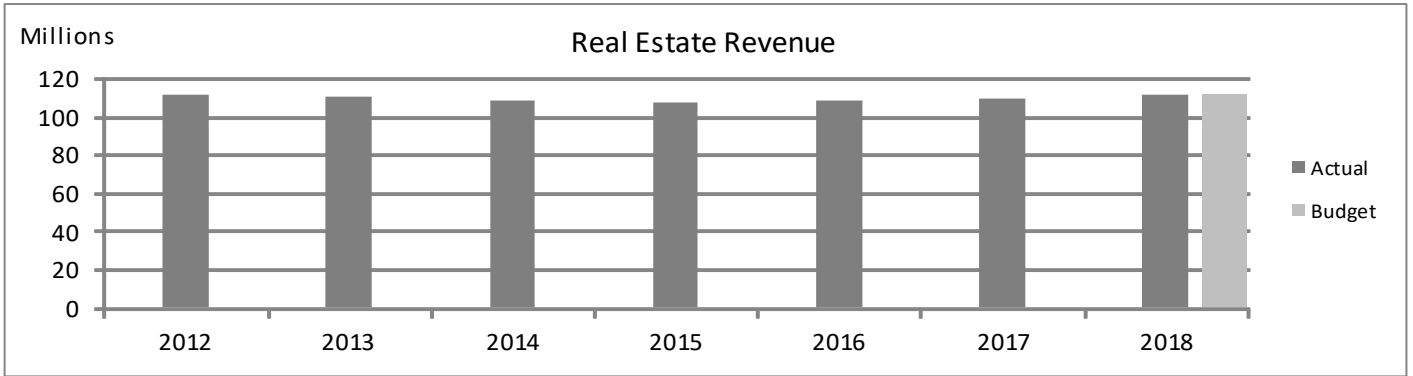
PERMIT DATA



HOUSING DATA



REVENUE TRENDS

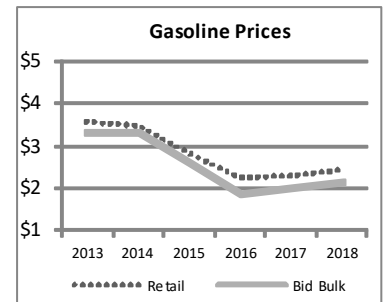


**SUMMARY OF MAJOR EXPENDITURE TRENDS**

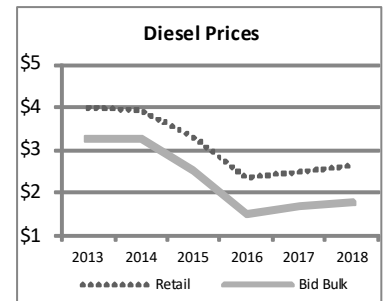
Operating Activity by Major Fund (in millions)					
Fund	Budget	Spent	Encumbered	Unexpended	% Expended
General	222.5	61.5	2.8	158.2	28%
Highway	10.6	2.4	0.7	7.5	23%
Solid Waste	7.0	1.4	2.2	3.4	21%
Water	1.4	0.3	0.0	1.1	22%
Sewer	12.3	2.8	0.1	9.4	23%
Transit	2.6	0.6	0.2	1.8	24%
Airport	2.0	0.5	0.1	1.4	23%
Golf Course	1.2	0.3	0.1	0.8	26%
<b>Total</b>	<b>259.6</b>	<b>69.8</b>	<b>6.2</b>	<b>183.6</b>	<b>27%</b>

The table to the left compares major year-to-date expenditure activity to budgeted funding. It incorporates the variance by dollar and percentage along with total expenditure activity. Funds expended and encumbered should average around 25%, if not subject to seasonal or recurring charges.

Fuel Purchased and Weighted Average Price Per Gallon				
Area	Gasoline		Diesel	
	Gallons Purchased	Average Cost	Gallons Purchased	Average Cost
Airport	359	2.41	953	1.75
Golf Course	2,677	2.14	2,016	1.81
Highway	27,290	2.03	31,801	1.70
Parks	6,555	2.13	1,055	1.85
Solid Waste	0	0	7,501	1.70
Transit	0	0	21,800	1.72
Public Safety	38,470	2.11	0	0
Water Quality	9,794	2.14	5,336	1.84
<b>Weighted Average</b>		<b>2.15</b>		<b>1.77</b>
<b>Budgeted Unit Price</b>		<b>2.30</b>		<b>2.00</b>



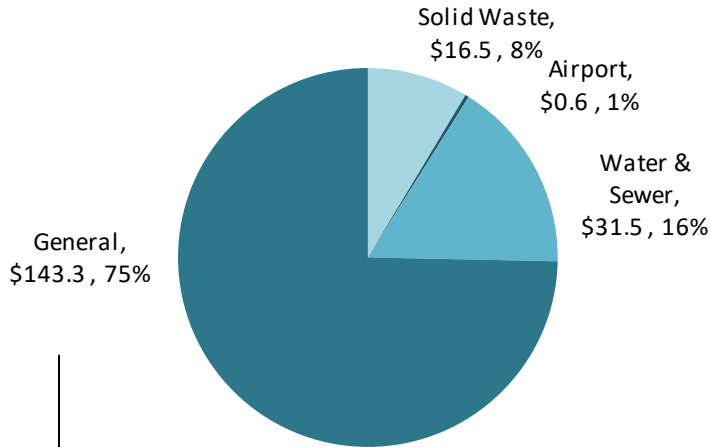
Source: retail price from eia.gov



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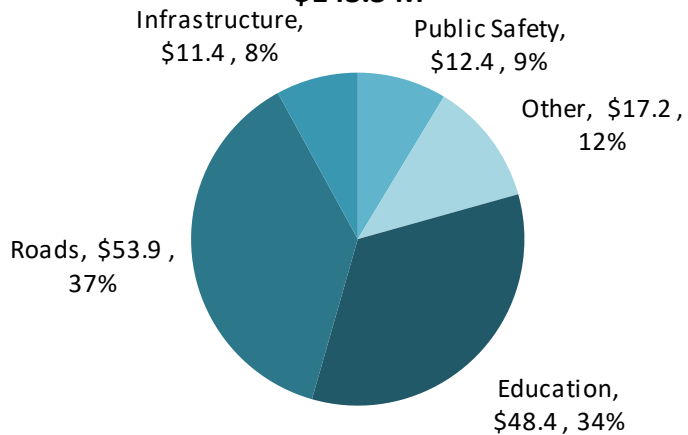
**PROJECTED OUTSTANDING DEBT JUNE 2018**

**Projected Outstanding Debt FY 2018 - All Funds - \$191.9 M**



The charts to the left represent current outstanding debt and anticipated borrowing for the current fiscal year ended 2018. Final determination of new bond issue amounts are typically made in the 4th quarter of the fiscal year barring any change in issuance patterns.

**Projected Outstanding Debt FY 2018 - General Fund - \$143.3 M**



Bond Ratings	
Rating Agency	Fiscal Year 2017
	Rating
Standard & Poor's	AA+
Moody's	Aa1
Fitch	AA+



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## STATEMENT OF PURPOSE

This report is designed to communicate the County's major financial trends for the indicated period since the issuance of the prior audited financial statements.

This report is interim in nature and abbreviated in that it does not include details for all the various funds maintained by the county. Additionally, this report omits many of the required note disclosures typically found in a fiscal year-end financial statement report. The information contained here is intended to allow management to make limited assessments of near-term trends that may have an

impact on operations and financial results. Management views this interim period as an integral part of the annual period.

The report includes information regarding some of the more notable recent developments that may impact County finances, along with summarized information relating to various operations within the county and the economic trends. This report is general in nature. The reader is cautioned that it does not provide the level of detail nor the comprehensive scope found in a fiscal year-end financial statement. Those desir-

ing or needing such information should contact The Office of Budget and Finance.

We hope that you find this report informative and meaningful. If you have any questions regarding this report, please contact The Office of Budget and Finance at 240-313-2300.

This report is provided for general information use only. The information contained in the document speaks only as of its report date.