

**RESOLUTION NO. RS-2020-32**  
**(Endorsement of MEDAAF Bridge Loan)**

**RECITALS**

The **DEPARTMENT OF COMMERCE** of the State of Maryland (the "Department"), under the **MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE AUTHORITY FUND** ("MEDAAF"), has agreed to provide assistance to the **BOARD OF COUNTY COMMISSIONERS OF WASHINGTON COUNTY, MARYLAND** (the "County"), in the form of a bridge loan in the amount of \$2,000,000 from the MEDAAF (the "MEDAAF Loan").

The proceeds of the MEDAAF Loan will be used by the County for eligible project costs related to roadway improvements and reconstruction of Wesel Boulevard (the "Project") in support of a larger development plan undertaken by NorthPoint Development (the "Company") which includes construction of four buildings and creation of an estimated 1,500 permanent full-time jobs.

In accordance with Sections 5-301 through 5-349 of the Economic Development Article of the Annotated Code of Maryland, the County is required to endorse the making of the MEDAAF Loan for the Project.

The County has determined and expressly finds that it is in the best interest of the citizens of Washington County to endorse the making of the MEDAAF Loan for the Project.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Washington County, Maryland, that:

1. The County hereby fully endorses the making of the MEDAAF Loan for the Project.
2. This Resolution shall be effective upon its adoption in accordance with applicable law.

Adopted and effective this 13<sup>th</sup> day of October, 2020.

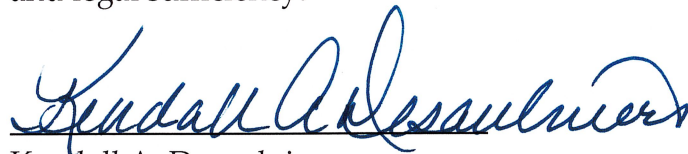
ATTEST:

  
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Krista L. Hart, Clerk

BOARD OF COUNTY COMMISSIONERS OF  
WASHINGTON COUNTY, MARYLAND

  
\_\_\_\_\_  
Jeffrey A. Cline, President

Approved as to form  
and legal sufficiency:

  
\_\_\_\_\_  
Kendall A. Desaulniers  
Deputy County Attorney

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