STORMWATER MANAGEMENT LETTER OF CREDIT (MAINTENANCE) (FUNDS MUST BE AVAILABLE AT A MARYLAND BANK OR BRANCH BANK)

______, 20_____

Board of County Commissioners of Washington County, Maryland C/O Senior Office Associate 100 West Washington Street, Suite 238 Hagerstown MD 21740
Dear Commissioners:
We hereby establish our Irrevocable Standby Letter of Credit No in favor of the Board of County Commissioners of Washington County, Maryland (<i>the Commissioners</i>) at the request of and for the account of at effective, 20 up to an aggregate amount of \$ in U.S. dollars. Funds under this Letter of Credit are available at our office at against your draft drawn at sight on us accompanied by a written certification from the Commissioners that the draft is a result of noncompliance with the guaranty to the County concerning the maintenance and repair of the stormwater management facility ("the SWM Facility") identified as:
Subdivision Name/Section or Phase: Recorded Plat No.: Name, Number or Location of SWM Facility:
Your signed and dated statement as follows should accompany your draft:
The undersigned officer of the Board of County Commissioners of Washington County, Maryland, hereby certifies that the amount drawn represents amounts due and owing to the Board of County Commissioners of Washington County, Maryland, because has defaulted or failed to pay under the terms of the Stormwater Management Ordinance for Washington County, Maryland, the construction plans approved by the Director of Plan Review and Permitting of Washington County dated, and the Inspection and Maintenance Agreement of Stormwater Management Facilities dated requiring maintenance and repair of a stormwater structure and drainage facilities for Section of Subdivision.
All banking charges are for the account of
Our obligation under this Letter of Credit shall not be affected by any circumstance, claim, or defense, real or personal, as to the enforceability of the Stormwater Management Ordinance for Washington County, Maryland, the construction plans approved by the Director of Plan Review and Permitting of Washington County dated and the Inspection and Maintenance Agreement of Stormwater Management Facilities; it being understood that our obligation shall be that of a primary obligor and not that of a surety guarantor, or accommodation maker.

Drafts and documents must be presented on or before Drafts drawn under this credit must be marked "Drawn Under Irrevocable Standby Letter of Credit No" Partial drawings are permitted.
We hereby agree with the drawers, endorsers, and bona fide holders of drafts drawn under and in compliance with the terms of this Letter of Credit that such drafts shall be duly honored on presentation and delivery of documents as specified.
This Letter of Credit sets forth in full the terms of our undertaking, and such undertaking shall not in any way be modified, amended, or amplified by reference to any document, instrument, or agreement referred to herein or in which this Letter of Credit is referred to or to which this Letter of Credit relates and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement.
This Letter of Credit is issued subject to the Uniform Customs and Practice for Documentary Credits, 2007 Revision, ICC Publication No. 600 (UCP). To the extent applicable provisions of the UCP are not in conflict, in which case applicable provisions of the UCP shall prevail, this Letter of Credit shall be governed by and construed in accordance with the laws of the United States of America and the State of Maryland including the Uniform Commercial Code as in effect in the State of Maryland.
ISSUING BANK:
Signature
Typed Name
Name of Issuing Bank:
Address:
Phone:
Approved & accepted by:
Director of Public Works
Approved as to form and legal sufficiency:
County Attorney
Approved & accepted by:

Real Property Administrator