

**RESOLUTION NO. RS-2018-14**

**(Endorsement of MEDAAF Loan)**

**RECITALS**

The **DEPARTMENT OF COMMERCE** of the State of Maryland (the "Department") under the **MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE AUTHORITY AND FUND** ("MEDAAF") has agreed to provide assistance to the Maryland Theatre Association, Inc., in the form of a repayable loan up to \$2,000,000 from the **MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE AUTHORITY AND FUND** (the "MEDAAF Loan").

The proceeds of the MEDAAF Loan will be used by the Maryland Theatre Association, Inc. for eligible project costs related to the Maryland Theatre Expansion Project, a component of the Hagerstown Urban Improvement Project, located at 21 S. Potomac Street, Hagerstown, Maryland (the "Project").

In accordance with Sections 5-301 through 5-349 of the Economic Development Article of the Annotated Code of Maryland, the Board of County Commissioners of Washington County, Maryland (the "County"), is required by board resolution to endorse the making of the MEDAAF Loan for the Project.

The County has determined and expressly finds that it is in the best interest of the citizens of Washington County to endorse the making of the MEDAAF Loan for the Project.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Washington County, Maryland, that:

1. The County hereby fully endorses the making of the MEDAAF Loan for the Project.
2. This Resolution shall be effective upon its adoption in accordance with applicable law.

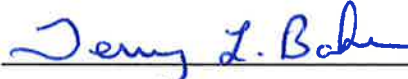
Adopted and effective this 5<sup>th</sup> day of June, 2018.

ATTEST:

BOARD OF COUNTY COMMISSIONERS OF  
WASHINGTON COUNTY, MARYLAND



Vicki C. Lumm, Clerk



Terry L. Baker, President

Approved as to form  
and legal sufficiency:



John M. Martirano  
County Attorney

Mail to:  
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