



WASHINGTON COUNTY COORDINATING COMMITTEE

Washington County Administration Building
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Deaf and Hard of Hearing call 7-1-1 for Maryland Relay

**PUR-1115
ADDENDUM NO. 1
REQUEST FOR PROPOSALS
REGARDING QUALIFICATIONS AND EXPERIENCE/
TECHNICAL PROPOSALS AND PRICE PROPOSALS
FINANCIAL ADVISOR**

DATE: September 29, 2009

**PROPOSALS DUE: Thursday, October 15, 2009
4:00 P.M.**

To Proposers:

This Addendum is hereby made a part of the Contract Documents on which all proposals will be based and is issued to correct and/or clarify the original Request for Proposal (RFP) documents.

Please acknowledge receipt of this Addendum in your Qualifications and Experience Proposal/ Technical Proposal and Price Proposal. This Addendum consists of two (2) pages.

ITEM NO. 1: The present contract for Financial Advisor Services is with Public Advisory Consultants, Incorporated of Baltimore, Maryland. The contract is dated October 21, 2004 and was awarded on October 5, 2004 for a total proposal value of \$50,000 (5 years @ an annual cost of \$10,000) plus out-of-pocket expenses related to bond issues.

The total amount expended to-date during the duration of this contract is \$221,243.19; \$40,253.63 of this total amount represented printing costs for the Official Statement and costs for electronic distribution. Other expenditures were as follows:

\$40,178.00	MD Water Quality refinancing of 5 bond issues
\$10,000.00	Additional bond issue for runway Extension
\$11,854.50	Total consulting for policies, other matters
\$118,957.06	Total for 5 bond issues including rating agency visits and presentations, refundings and expenses

The hourly rates for each classification of employee for any required Extra Work is:

Managing Director	\$170.00	Associate	\$125.00
Senior Consultant	\$160.00	Analyst	\$95.00
Consultant	\$140.00		

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The initial term of the contract was one (1) year with an option by the County to renew for up to four (4) consecutive one (1) year periods. The present contract expires October 31, 2009.

ITEM NO. 2: Refer to Page 6, Section XI.A. of the RFP; the date for receipt of proposals shall be corrected to read as follows: 4:00 P.M. (Local time), Thursday, October **15**, 2009.

BY AUTHORITY OF:

Karen R. Luther, CPPO
Purchasing Agent

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