

RESOLUTION No. RS-2010-01

(Exemptions Related to Recordation Tax as Permitted Under Section 12-203 of the Tax-Property Article of the Annotated Code of Maryland)

RECITALS

Md. Code, Tax-Property Article, §12-203 (the "Statute") provides that the Board of County Commissioners of Washington County, Maryland (the "Board") has the authority to allow certain exemptions from the recordation tax provided for by the Statute.

By Resolution RS-09-11 adopted October 20, 2009, the Board granted an exemption for the buyer from the recordation tax in Washington County, Maryland on the conveyance of owner-occupied residential property with certain restrictions and with an expiration date of February 1, 2010.

The Board has decided to extend the expiration date.

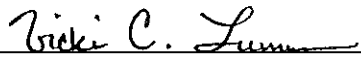
NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Washington County, Maryland, that:

1. Subject to the exemption amount noted below, there shall be an exemption for the buyer from the recordation tax in Washington County, Maryland on the conveyance of owner-occupied residential property if the buyer intends to use the property as the buyer's principal residence by actually occupying the residence for at least 7 months of a 12-month period.
2. The exemption shall be on the first \$200,000 of the consideration payable on the conveyance and on any purchase money mortgage or purchase money deed of trust related thereto.
3. This Resolution shall expire and shall be of no further force and effect on April 1, 2010 at 12:01 a.m., unless specifically extended by further act or resolution of the Board.

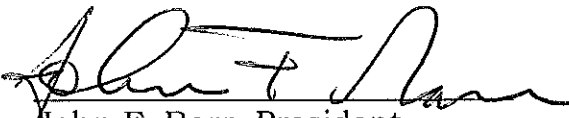
Adopted this 26th day of January, 2010.
Effective this 26th day of January 2010.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
OF WASHINGTON COUNTY, MARYLAND




Vicki C. Lumm, Clerk



John F. Barr, President

Approved as to legal sufficiency:



Andrew F. Wilkinson
Assistant County Attorney

Mail to:

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