

RESOLUTION NO. RS-06-026

TO ENDORSE GRANT OF AN AMOUNT NOT TO EXCEED \$42,000 FROM MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE AUTHORITY AND FUND ("MEDAAF") TO HAGERSTOWN-WASHINGTON COUNTY INDUSTRIAL FOUNDATION, INC. FOR A BIO-DIESEL FACILITY FEASIBILITY STUDY AND TO APPROVE LOCAL MATCH CONTRIBUTION

RECITALS

The **DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT** of the State of Maryland (the "Department") under the **MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE AUTHORITY AND FUND** ("MEDAAF") has proposed an award of grant funds not to exceed \$42,000 (the "Grant") to **HAGERSTOWN-WASHINGTON COUNTY INDUSTRIAL FOUNDATION, INC.** (the "Foundation") to cover up to 70 percent of the eligible costs of a feasibility study pursuant to the provisions of Sections 5-1401 through 5-1411 of Article 83A of the Annotated Code of Maryland, as amended (the "Act").

The proceeds of the Grant will be used for a study to determine the feasibility of constructing a large integrated soybean extraction and bio-diesel facility within Washington County in the State of Maryland.

The Board of County Commissioners of Washington County, Maryland (the "County") will contribute a local match not to exceed \$18,000 toward the feasibility study.

The County has determined and expressly finds that it is in the best interest of the citizens of Washington County that it endorse the MEDAAF Grant for the feasibility study and approve the County Match.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Washington County, Maryland, that:

1. The County endorses the Grant.
2. The County hereby approves the County Match of an amount not to exceed \$18,000 for the feasibility study.
3. This Resolution shall be effective upon its adoption in accordance with applicable law.


Adopted and effective this 8th day of August, 2006.

ATTEST:

BOARD OF COUNTY COMMISSIONERS OF
WASHINGTON COUNTY, MARYLAND

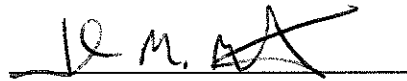


Joni L. Bittner, Clerk



Gregory I. Snook, President

Approved as to form
and legal sufficiency:



John M. Martirano
County Attorney

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